



E X C E L L E N C E

F A I T H

L E A D E R S H I P

S E R V I C E





Dear Friends:

As I write this letter to you I have the pleasure of reflecting on the close of a year marked by exciting developments at Marquette University.

The very face of our campus underwent profound change as we broke ground for a new School of Dentistry building. Scheduled to open its doors in August 2002, the dental school will provide students and faculty with the facilities and technology to set a new standard for dental education. With these impressive physical assets, our faculty has developed a new curriculum to prepare dentists for the 21st century and the entire world of dentistry awaits, anticipating Marquette's model.

Further east on Wisconsin Avenue, in the center of campus, land has been cleared, now ready for the first bricks to be laid for the new John P. Raynor, S.J., Library. We eagerly anticipate the library's opening in August 2003 for it will be the true academic heart of Marquette. The Raynor Library will provide this community of learners and leaders with the latest research technology and tools, and it will support our commitment to learning and discovery. As Dr. Heather Hathaway, associate professor of English and director of our Honors Program, said, the Raynor Library will also play a fundamental role in our continued recruitment of the finest faculty, who will see how serious we at Marquette are about our research mission. As Father Raynor looks down on our campus, upon this growth, he is surely smiling!

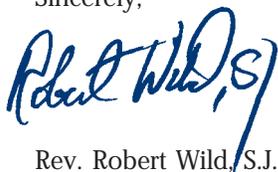
There is evidence of our financial stability as well. Our net assets increased by \$24.3 million to reach \$428.2 million. For the fourth consecutive year, our operating budget showed a surplus. The endowment market value closed at \$227 million. While the total return on the endowment for the fiscal year was negative due to the instability of the equities markets, our performance surpassed the university's weighted benchmark index.

The Class of 2004 is one of the most academically talented freshman classes in Marquette's history, including 28 National Merit Scholars, the most enrolled at any Jesuit institution. For the second consecutive year, students scored the highest SATs in our history. As a group, they have indicated their academic interests lie in pre-med, pre-law and biology. In addition, the Class of 2004 is geographically diverse, represented by students from 43 states and several foreign countries. Judging from their participation in the orientation service project, offered their first weeks on campus, they share a deep, almost universal, commitment to serve the less fortunate members of our Milwaukee community.

Marquette is truly blessed to enroll young students who have much to share with others. They are the people who give our mission life, who will leave here in three or four years not simply better educated but better people. And that is what our work is all about.

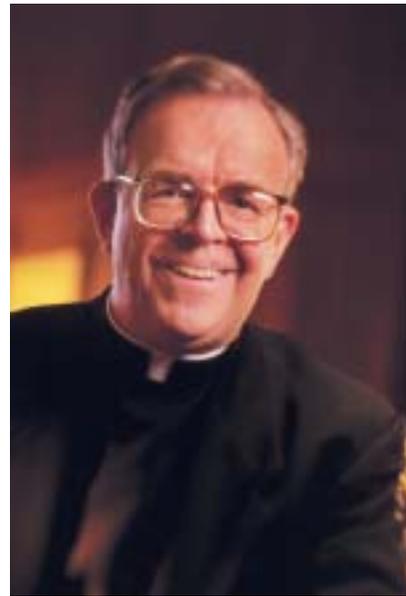
As always, thank you for your help and support in providing our students with these opportunities to grow. May God bless you in the year ahead.

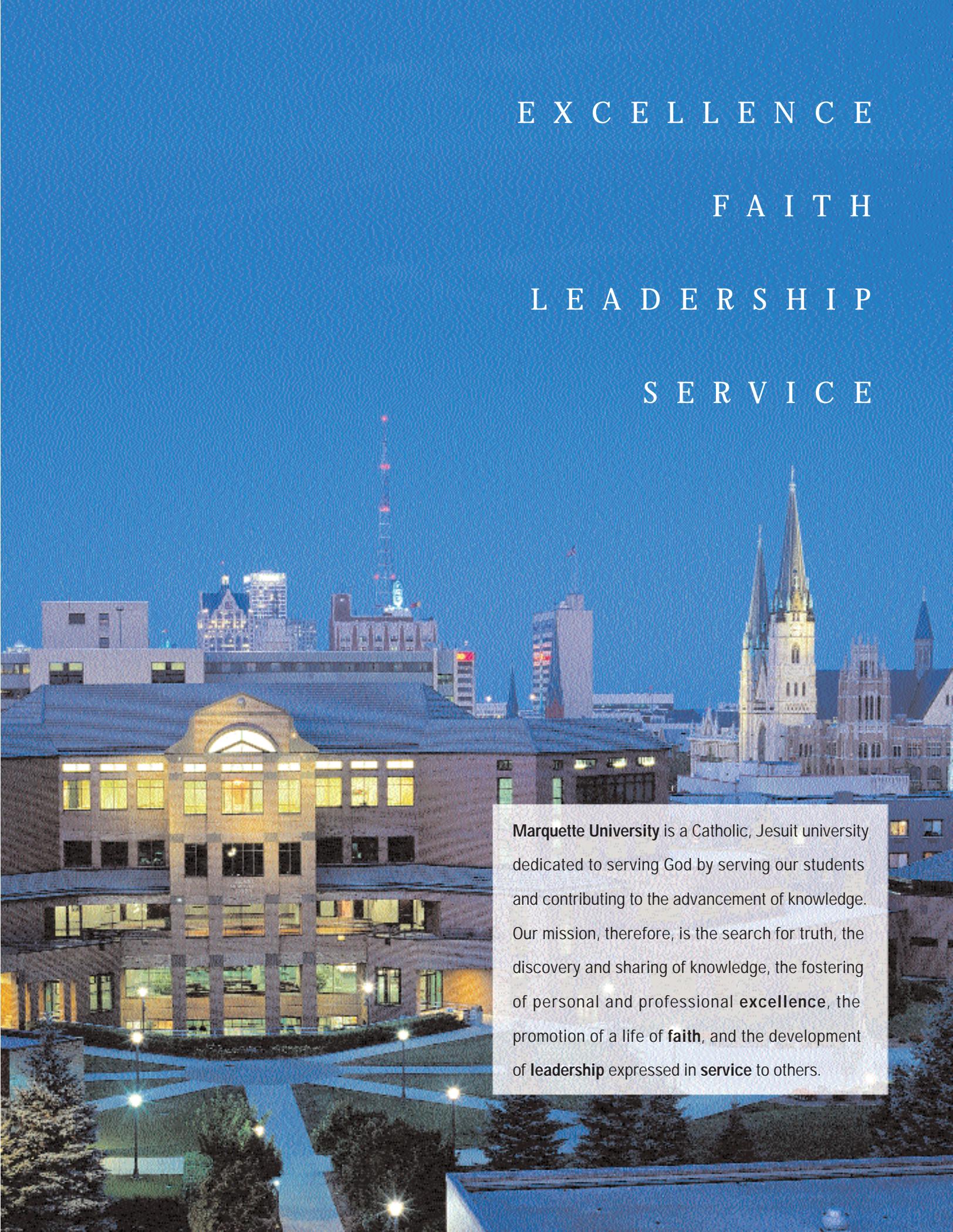
Sincerely,



Rev. Robert Wild, S.J.

President



A night-time photograph of the Marquette University campus. The foreground shows a large, multi-story building with many lit windows, casting a warm glow. In the background, the city skyline is visible under a dark blue sky, featuring a prominent radio tower and a large Gothic-style church with a tall spire. The overall scene is illuminated by the city lights and the building's interior lights.

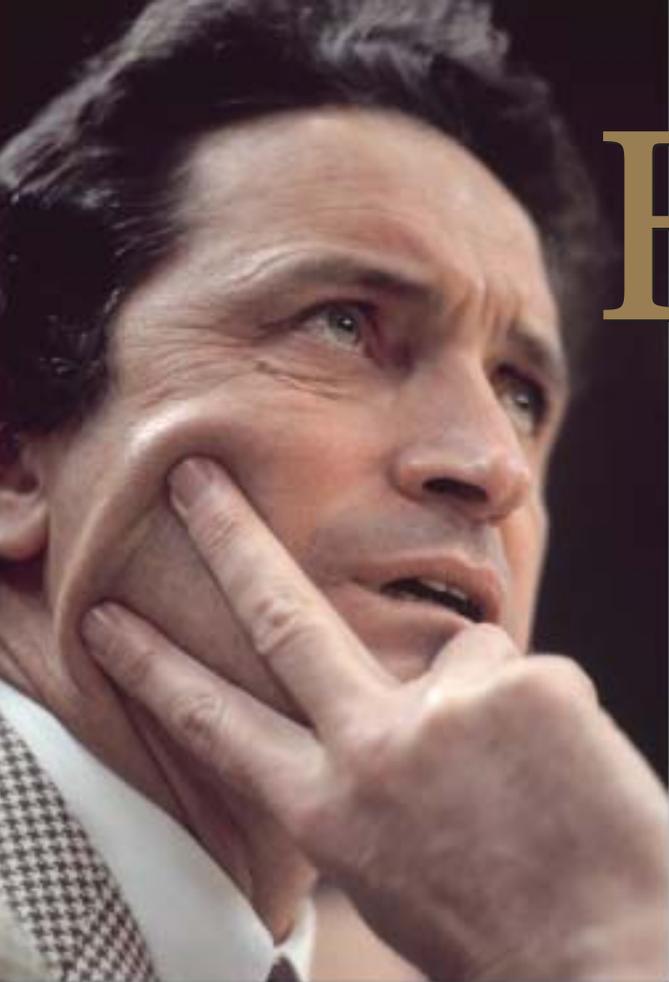
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Marquette University is a Catholic, Jesuit university dedicated to serving God by serving our students and contributing to the advancement of knowledge. Our mission, therefore, is the search for truth, the discovery and sharing of knowledge, the fostering of personal and professional **excellence**, the promotion of a life of **faith**, and the development of **leadership** expressed in **service** to others.



EXCELL



EXCELLENCE EXCELLENCE EXCELLENCE

“I feel like this is a way for me to give something back to Marquette and make a contribution to the future of Marquette athletics.”

As fans gathered to bid farewell to legendary coach **Al McGuire**, plans were under way to name the university's new athletic facility in his honor. The Al McGuire Center will provide sports medicine and strength conditioning facilities, an academic support center, a hall of fame celebrating Marquette athletics, practice and training areas, and offices.

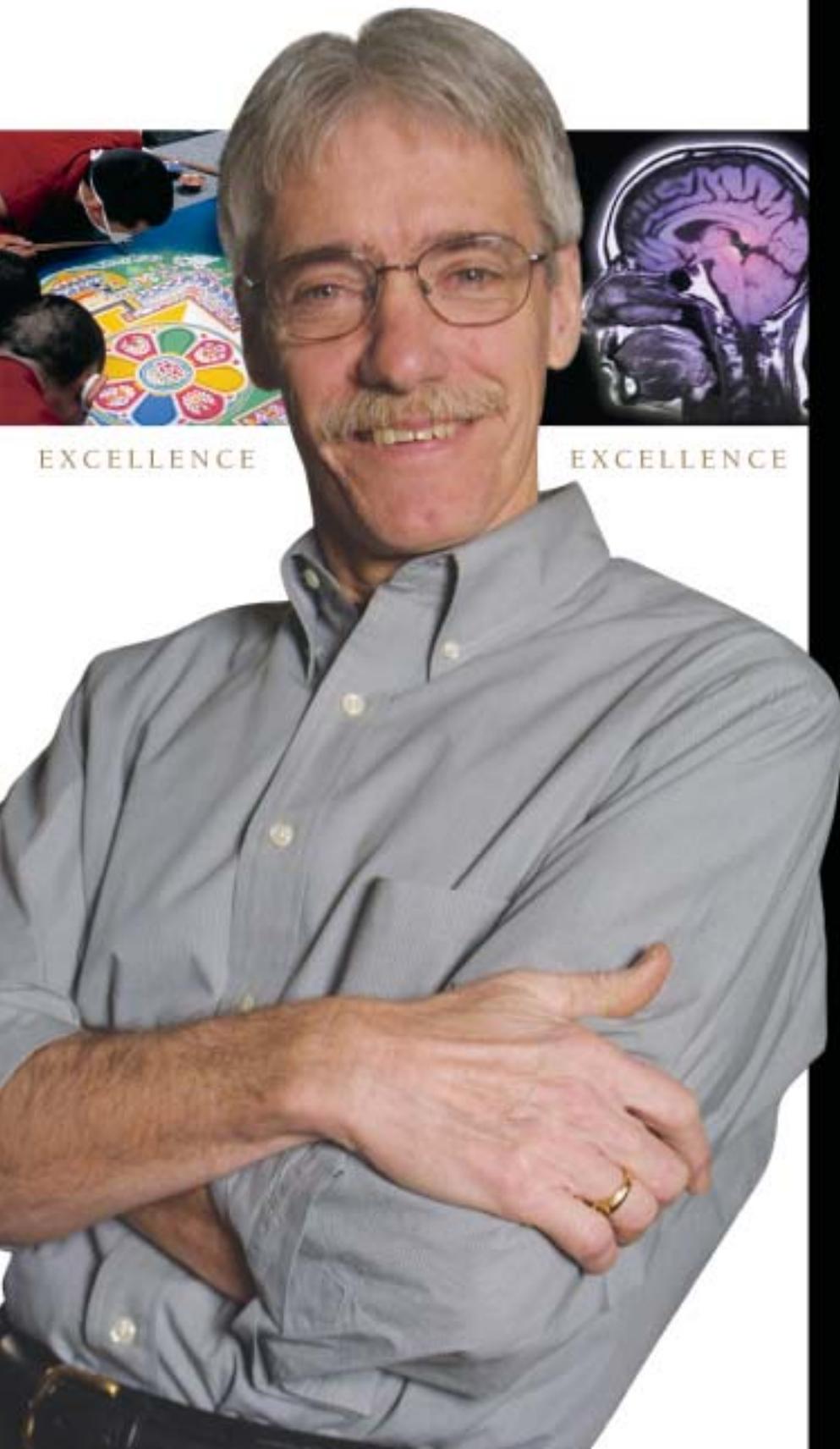
NBBJ Sports & Entertainment has been named architect of the facility which will be built on the east end of campus. Ground breaking is planned for 2002, to coincide with the 25th anniversary of Marquette's men's basketball NCAA championship.

“If we want to explore the universe, we'd better know what's going to happen to the body. Studying this helps us understand how muscle works, which we can apply to other things on earth such as aging and muscle diseases.”

Dr. Robert Fitts, Wehr Professor of Biology, was awarded the Lawrence G. Haggerty Faculty Award for Excellence in Research, in part for his studies of muscle atrophy suffered by astronauts during space travel. He is studying astronauts on three long-duration missions to the International Space Station to learn how to keep them physically healthy when they live and work in a gravity-free environment for months at a time.



EXCELLENCE



Year in Review

Marquette's a "best buy," a "hidden treasure"

For the fourth consecutive year, Marquette ranked among the top-50 "great schools at great prices" according to *U.S. News & World Report*. The September 2000 publication put Marquette at No. 38 among national universities that offer "a high quality education at a reasonable cost." Marquette is tied with Clarkson University, Fordham University, Iowa State University, Loyola University — Chicago, Tufts University and the University of Georgia.

The Kaplan/Newsweek College Catalog 2001 named Marquette a "hidden treasure," putting the university on its list of 34 "terrific schools that aren't as well known as they should be."

Five thousand high school guidance counselors from across the country voted and placed Marquette on the list of schools they would attend if they could repeat their college years.

Graduate School programs ranked by *U.S. News*

- Physical therapy
- Speech/language pathology
- Nursing
- Intellectual property law

School of Dentistry offers online curriculum

The School of Dentistry signed an exclusive agreement with *Dentalxchange.com* to deliver the university's dental courses over the Internet.

Dentalxchange.com, the leading provider of Internet-based tools and e-commerce solutions for the dental community, creates and licenses Web-based versions of Marquette courses and programs, and includes them in the company's extensive online library. The online curriculum, covering courses from patient education to undergraduate education to continuing education, enables Marquette to extend its reach to practicing dentists.

FAITH



“We brighten their day, provide some companionship and listen to their stories. We’re happy to be there and they’re happy to have us.”



FAITH FAITH

Maggie Tobin, a junior in the College of Arts & Sciences, and **Anji Dixit**, a junior in the College of Health Sciences, make it their business to get to 11:30 a.m. Sunday Mass at Gesu Church, to listen to the readings and pay especially close attention to the message of the homily. They and other Marquette students take the essence of that message and deliver it in their own words, along with Holy Communion, during the weekly prayer service they bring to residents of Fardale Retirement Home on Milwaukee's south side.

“We need men who are not ordained ... talking about their faith and life, and being comfortable with that conversation.”

The **Rev. Frank Majka** and campus ministers see more men joining women at liturgies. One group of guys has gone a step further than attending Mass, a bold step, in gathering weekly as friends to discuss the interplay of spirituality in their lives. Father Majka believes they share a commitment to thoughtful living, to being honest and to thinking about issues of fairness in the world.



MBA program goes on the road again

The College of Business Administration took its MBA program off campus to the Kohler Co. in Kohler, Wis. Open to Kohler employees and employees of other local companies, this is the second company-based master's degree program offered by the college. Marquette also provides an MBA program at the GE Medical RiversEdge Center in Waukesha, Wis.

Carnegie categorizes MU

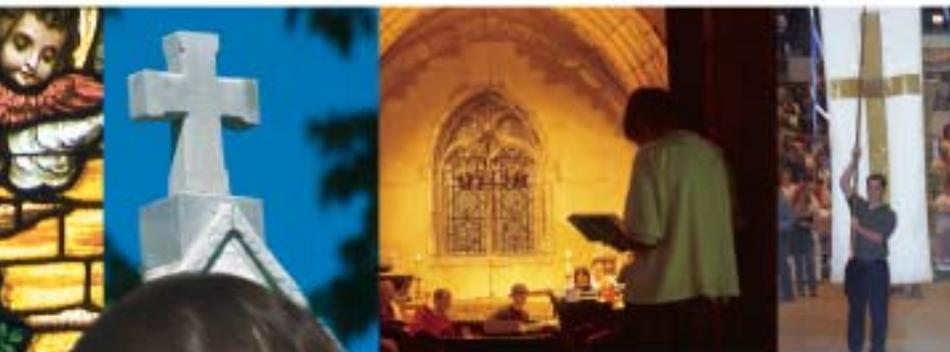
Marquette was designated a Doctoral/Research University-Extensive by the Carnegie Foundation for the Advancement of Teaching in the 2000 Carnegie Classification of Institutions of Higher Education. To receive this designation, an institution must award 50 or more doctoral degrees per year across a minimum of 15 disciplines. Only four percent of nearly 4,000 colleges and universities nationwide share this distinction.

VPs change roles, deans appointed

Gregory J. Kliebhan, formerly vice president for planning and associate vice president for administration, was named vice president for administration. The Rev. Timothy R. Lannon, S.J., was named vice president for university advancement. Father Lannon served as the university's associate executive vice president since August 1999.

Dr. Michael A. McKinney, professor of chemistry, was appointed dean of the College of Arts and Sciences. McKinney has been teaching at Marquette since 1967. He was chair of the Department of Chemistry from 1981 to 1992, and received the Faculty Award for Teaching Excellence in 1997. He specializes in physical organic chemistry.

Robert "Roby" Blust was named dean of undergraduate admissions. Blust came to Marquette in 1997 as director of undergraduate admissions. He previously held positions as director of admissions at Loyola University — Chicago, Regis University in Denver and Edgewood College in Madison, Wis.



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LEADER

“We can expose students to a segment of the population they have not seen before and may not see in the normal course of their law practices. A Jesuit law school has a particular obligation to do that.”

If the world ran according to Law School **Dean Howard Eisenberg**, every law student would work pro bono for prison inmates and see the quality of life on the inside. It would, Eisenberg contends, alter their concepts of lawyers; it would be remembered, especially by those who become prosecutors and judges. Thanks to Eisenberg and his faculty, this philosophy has become an informal part of the Law School curriculum, not listed in the syllabus but introduced the first hour of classes when students gather for orientation and learn about the risks and rewards that go with representing the indigent.



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LEADERSHIP

“Who we are and what we have are a direct result of our education. Our support of these initiatives at Marquette shows our gratitude and, we hope, provides similar opportunities for future leaders.”

Kate Rostenkowski Wakerly, Jour '70, and **John Wakerly**,

Eng '70, have made many valuable investments in Marquette. Their time, expertise and personal resources have greatly impacted the university and its students.

As a member of the College of Engineering's Advisory Council, John takes a great interest in the activities of the college and uses his business experience to help it continue to be competitive. Together, with a number of his fraternity brothers, John led an initiative to create a scholarship endowment to honor a former professor.

Through Kate's continued interest in the College of Communication, students now have access to the latest advanced digital application technology in the Wakerly Media Laboratory for Innovation and Creativity.

Students are able to fine-tune their craft at eight work stations equipped with a full range of Adobe and Macromedia software.

John was also instrumental in the university acquiring a gift of technology to enhance the Internet connection capability for students living in the residence halls.

Through their love and appreciation of technology, the Wakerlys demonstrate one of the greatest accomplishments of leaders — clearing a path for others.

Year in Review

Record grant dollars awarded

Marquette University faculty and administrators were awarded nearly \$22 million for their projects in fiscal year 2001 — an increase of 18 percent over last year's total of \$18.5 million.

University elects six trustees

The Board of Trustees elected six new members this year: the Rev. James E. Grummer, S.J., Jeffrey A. Joerres, the Rev. Gregory N.P. Konz, S.J., Joseph J. Rauenhorst, James A. Runde and Mary Ladish Selander.

Excellent professors honored

Dr. Deirdre A. Dempsey, assistant professor of theology; Dr. Lance R. Grahn, chair and associate professor of history; and, Dr. Guy G. Simoneau, associate professor of physical therapy, received the 2001 Faculty Awards for Teaching Excellence.

The awards recognize faculty who inspire their students to pursue the ideals of the university and help students grow in knowledge and scholarship for the glory of God and the good of others. Recipients are nominated by their peers and students.

Center unites neuroscience research

The Integrative Neuroscience Research Center was established to capitalize on the quantity of neuroscience research by faculty and create an environment ripe for collaboration and idea exchange. Formalizing the university's neuroscience research environment in a center gives faculty an edge in competing for extramural funding for projects, provides more laboratory learning experiences for undergraduate and graduate students, and attracts top quality research faculty to Marquette.

Researchers here are presently conducting basic and clinical research on neurodegenerative and neurological illnesses such as stroke, epilepsy, multiple sclerosis, Alzheimer's disease and associated dementias, neuropsychiatric illnesses such as depression, mood and eating disorders, drug addiction, pain and spinal cord injury.

SERVICE

“We want freshmen to learn they’re coming to a community that needs their help,” said orientation staff member Kathy Beehner, a junior in the College of Arts & Sciences.

Marquette’s new kids on the block were introduced to the needs of the city’s blocks through Urban Connection, a program offered by the Office of Student Development. This orientation activity sent nearly 300 freshman volunteers to 12 agencies within a focused area of the community for a morning of service — cleaning classrooms, painting houses, planting flowers, sorting clothing. Add this effort to hundreds more for a collective total of 100,000 volunteer hours each year and you’ve got a sum indicative of Marquette students’ commitment to the neighborhood and its residents.



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“Day one we expect patients to assume their own destiny, to take responsibility for their health. I tell them, you direct your care and we’ll guide you.”

Karen Ivantic-Doucette, Nurs '79, clinical instructor in the College of Nursing, teaches students about HIV and AIDS. She draws from vast experience gained working for nearly two years at a clinic in Uganda. Today, Ivantic-Doucette splits her time equally between teaching and treating HIV patients at the Positive Health Clinic, which was founded with her help more than five years ago.



Pomp and circumstance

Hazem Abu Ghazaleh, an information technology and international business major in the College of Business Administration, was the senior speaker at mid-year graduation. Ghazaleh, a native of the Gaza Strip, encouraged the Class of 2000 to carry out the principles of Jesuit education after college.

Bryan Boyle, who had a double major in Spanish and theology in the College of Arts & Sciences, was the senior speaker for Commencement. Boyle asked his classmates to remember their responsibility to give back to the community.

Fred Rogers, host of the children's television program *Mister Rogers Neighborhood*, gave the keynote address and received an honorary doctor of letters degree. The Rev. Gerald P. Fogarty, S.J., Jesuit theologian and professor of religious studies at the University of Virginia — Charlottesville, received an honorary doctor of religious studies degree. Norma Lang, Grad '63, Grad '74, professor of nursing and former dean of the School of Nursing at the University of Pennsylvania, received an honorary doctor of science degree. Jane Bradley Pettit, noted Milwaukee philanthropist, received an honorary doctor of fine arts degree. Gerald A. Rauenhorst, Eng '51, founding chairman of Opus Corp., received an honorary doctor of laws degree.

Marquette conferred 2,337 degrees on undergraduate, graduate and professional students during the 2000-01 academic year.

Ethnic Alumni Association welcomed

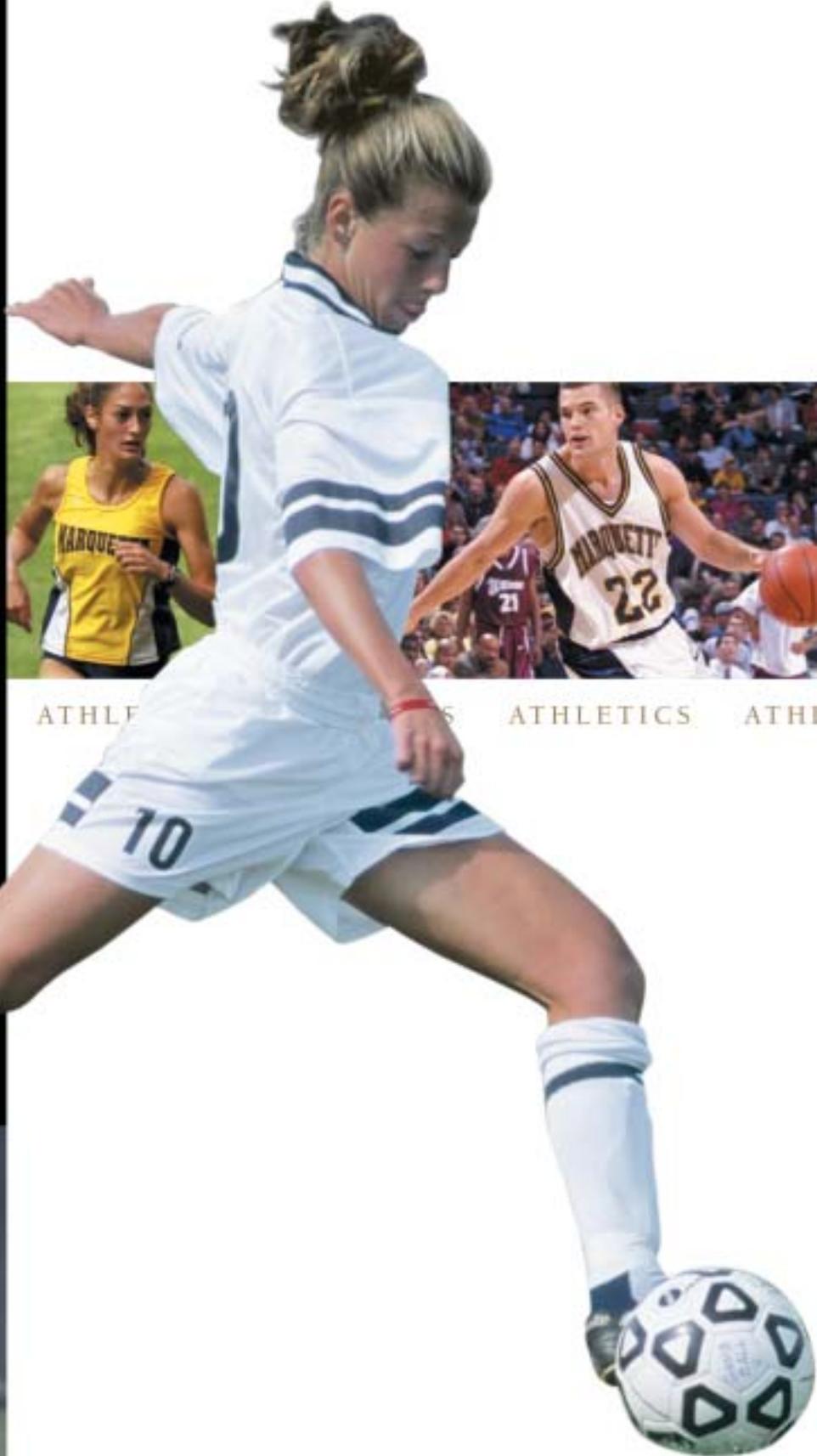
The alumni association welcomed its newest chapter, the Ethnic Alumni Association. EAA will help in recruiting, retaining and mentoring students of color while extending networking opportunities, especially to alumni of color. As part of its function, the Milwaukee-based chapter will raise scholarship money. EAA is open to all members of the Marquette community.





ATHLETI

The Department of Intercollegiate Athletics had an impressive year with 124 student-athletes honored by Conference USA for academic achievement. Eighteen Golden Eagles earned GPAs of 3.75 or higher and 106 others cracked the 3.00 GPA mark. The men's basketball team attained the highest GPA of its C-USA counterparts and received the C-USA Academic Excellence Award, a distinction earned for the third straight year.



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Some season highlights

■ The women's soccer team concluded the 2000 season with a 20-3-1 record — a school record for most wins in a season. Markus Roeders led the team to a first-place finish and earned C-USA Coach of the Year honors. The Golden Eagles also captured the C-USA tournament, marking the first time in league history that a squad won the regular season and post-season tourneys.

■ The women's cross country team claimed the C-USA championship and qualified for the NCAA championship for the first time. Led by head coach Dave Uhrich, who was named Coach of the Year in both the C-USA and Great Lakes region, Marquette ended the year ranked 24th nationally.



■ The men's cross country team took fourth place at the C-USA championship. Senior Joe Brusewitz earned All-Conference recognition.

■ Head coach Tom Crean and the men's basketball team finished with an overall record of 15-14 and surprised many by taking third in the American Division of C-USA with a 9-7 mark.

Among highlights of the year were regular season sweeps of division foes Cincinnati, DePaul and St. Louis. Senior Brian Wardle closed out a memorable year by becoming the first Marquette player ever to nab C-USA first-team honors. He finished as Marquette's No. 3 and C-USA's No. 2 all-time leading scorer with 1,690 points.

■ After graduating three seniors who scored 1,000 or more points, head coach Terri Mitchell and her young women's basketball squad faced a tough schedule. Marquette finished the season with an overall record of 13-16, 8-8 in C-USA, good for third place in the American Division.

■ A young women's tennis team finished the year with a dual-meet record of 8-14. Senior Laura Garcia captured C-USA first-team honors, while Genevieve Charron was named C-USA's Freshman of the Year.

■ Marquette men's tennis registered a dual-match record of 14-6. A season highlight came when sophomore Peter Mojzic was named a C-USA third-team honoree. Mojzic posted a 14-5 record at No. 1 singles and was selected as C-USA Player of the Week in April.

Alumni take a bow

Thirty-two alumni who embody the spirit of a Marquette education were honored during Alumni National Awards Celebration 2001. Wayne Sanders, Grad '72, chairman of the board and CEO of Kimberly-Clark Corp. of Dallas, received the 2001 Alumnus of the Year award, which is presented annually to an alumnus or alumna distinguished by professional achievement, leadership, service to the university and community, and loyalty to the ideals of the university. Sanders serves on the boards of the Boys & Girls Clubs of America, Texas Instruments Inc. and Adolph Coors Co. He has served on the Marquette University Board of Trustees since 1992 and as its vice chairman since 1997.

Also recognized during the award weekend were: Alumni Merit Award recipients U.S. Circuit Judge Terence Evans, Arts '62, Law '67; Dr. Prem Sharma, Grad '63, Dent '71; and, Louis Smith, Eng '67; Alumni Service to Marquette Award recipient State Sen. Brian Burke (D-Milwaukee), Arts '78; Community Service Award recipient Patricia Dillon Crosby, Arts '64; and, Spirit of Marquette Award recipient Pia Chiara Valvassori, Nurs '87.

Grad School offers new certificate

The Graduate School has created two new graduate certificates in gerontology, and professional and technical communication.

The gerontology certificate is a multidisciplinary, nondegree program that can be taken by itself or in conjunction with graduate course work in another field. Students who complete 12 credit hours of targeted course work in aging will receive the certificate. The Wisconsin Geriatric Education Center, a health professional training consortium located at Marquette, will administer the certificate program.

The graduate certificate in professional and technical communication provides an add-on certificate for bachelor's and graduate degree holders in scientific, technical and business fields. Through 15 credit hours of coursework, students learn to write for a common audience from their technical discipline. The College of Communication administers the program.



School of Dentistry

MAGIS

THE CAMPAIGN FOR MARQUETTE UNIVERSITY

Gifts

Marquette University benefited from the generosity of many friends in 2000-2001, with the gross value of gifts, pledges and private source grants totaling more than \$58 million. We extend our gratitude to all of our alumni and friends and list some notable examples of their support below.

Marquette announced the establishment of the **Robert Bernard Bell Sr. Chair in Real Estate** in the College of Business Administration's Department of Finance. The chair, established with a \$3.75 million gift from the Bell family, honors Robert Bell Sr., retired president of First Realty Co., a family-owned real estate management and investment firm in Chicago. This gift is the largest to date for the college. The first chair holder is expected to be named in fall 2002.

Wayne and Kathy Sanders made a \$1 million gift in support of the John P. Raynor, S.J., Library. At the 2001 all-university alumni awards reception, the Sanderses added to this generosity by announcing they would match, up to an additional \$1 million, new gifts received for the library before Dec. 31, 2001. Sanders, Grad '72, is chairman of the board and CEO of Kimberly-Clark Corp., and chairman of the university's Board of Trustees.

Many alumni returned to campus for Reunion Weekend in July. Besides catching up with friends, many graduates also participated in an effort that raised **\$7,183,628** for university programs. This gift, presented by alumni as part of their reunion-year celebration, was a 107 percent increase over the previous year.

A commitment of \$500,000 from attorney Robert L. Habush will enable the Law School to renovate the study area in Sensenbrenner Hall. When completed, **Robert L. Habush Hall** will also be used for educational and social events.

The Kohler Co. committed \$1 million to an endowment to create **the Kohler Center for Entrepreneurship** at Marquette University. Endowment fund income will support the programming of the center and the Entrepreneur-in-residence Program.

The future of dental education is here

Oscar J. Boldt Construction Co. of Appleton, in conjunction with Central City Construction and Kahler Slater, started construction of the new School of Dentistry. The three-floor, 120,000-square-foot facility, designed by Kahler Slater, is being built on West Wisconsin Avenue between North 18th and 19th streets.

The facility will support a vastly different curriculum, offering multidisciplinary learning experiences, better preparing students for dental practice and improving the quality of patient care.

Marquette was awarded a \$1 million challenge grant toward construction of the School of Dentistry from The Kresge Foundation. To secure the grant, the university must raise an additional \$6.1 million in corporate, foundation and individual gifts before December 31, 2002.

Raynor Library unveils rendering, starts construction

Plans for the John P. Raynor, S.J., Library were approved by the Board of Trustees and construction of the \$55 million project was kicked off at a groundbreaking ceremony October 1, 2001. The Boston-based architectural firm Shepley, Bulfinch, Richardson and Abbott, and Minneapolis-based Opus Corp. are the project's design and build team. The library will embrace new technology, providing research materials from books to digital files, available on site or electronically from libraries thousands of miles away. It is expected to open in 2003.

Memorial Library will continue to house the bulk of the university's print collections. The two libraries will be connected via a second-floor bridge that will house other amenities, including a cafe offering users Internet access.



Within Raynor Library will be The Tommy G. Thompson Center for Excellence in Education. This center, which will honor the former governor and continue his efforts to improve education, will house the Institute for Teaching and Learning and a digitized archive of a portion of Thompson's papers relating to education reform during his 14 years as governor.

Campus beautification plans receive accolades

To enhance the identity of campus, the university unveiled architectural plans for the Campus Identity and Beautification Project. The initial focus is Wisconsin Avenue and segments of North 12th and 16th streets. Improvements include a unified system of vintage-style lighting, signage, distinctive paving and crosswalks, tree plantings and landscaping, and entryway markers that will help define the edges of campus.

The project, designed in coordination with Smith Group JJR of Madison, received the 2000 Honor Award from the Wisconsin chapter of the American Society of Landscape Architects for excellence in planning and design.



Summarized Statement of Financial Position
As of June 30, 2001
(in thousands)

**REPORT OF INDEPENDENT
PUBLIC ACCOUNTANTS**

To the Board of Trustees of Marquette University:
We have audited, in accordance with auditing standards generally accepted in the United States, the consolidated statement of financial position of Marquette University and related entities as of June 30, 2001 and the related statements of activities and cash flows for the year then ended and, in our report dated August 28, 2001, we expressed an unqualified opinion on those financial statements. In our opinion, the information set forth in the summarized statement of financial position at June 30, 2001 and the summarized statement of activities for the year ended June 30, 2001 is fairly stated, in all material aspects, in relation to the financial statements from which it has been derived.

Arthur Andersen LLP

ARTHUR ANDERSEN LLP

Milwaukee, Wisconsin
August 28, 2001

Assets

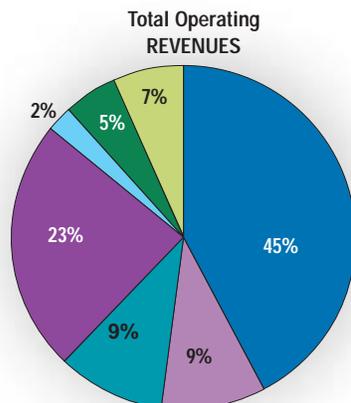
Cash	\$ 69,201
Investments, at Market Value	238,978
Contributions Receivable, Less Allowance for Uncollectible Accounts of \$2,001	31,126
Accounts Receivable, Less Allowance for Uncollectible Accounts of \$1,126	14,566
Student Loans and Other Notes Receivable, Less Allowance for Uncollectible Accounts of \$1,104	37,185
Unexpended Bond Proceeds, Less Allowance for Arbitrage of \$280	5,322
Net Property, Plant and Equipment	210,835
All Other Assets	<u>5,695</u>
Total Assets	<u>\$612,908</u>

Liabilities

Accounts Payable and Accrued Liabilities	\$ 25,080
Refundable Federal Loan Grants	33,236
Notes and Bonds Payable	109,270
All Other Liabilities	<u>17,139</u>
Total Liabilities	<u>\$184,725</u>

Net Assets

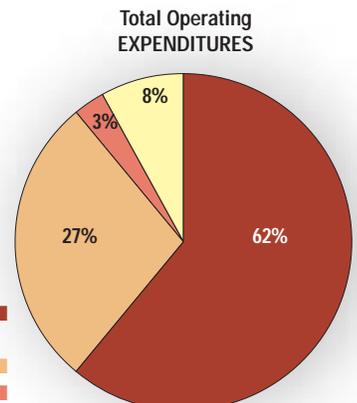
Unrestricted	223,373
Temporarily Restricted	95,104
Permanently Restricted	<u>109,706</u>
Total Net Assets	<u>428,183</u>
Total Liabilities and Net Assets	<u>\$612,908</u>



**Fiscal 2001 Actual
(in thousands)**

Net Tuition and Fees	\$ 111,341
Room and Board	21,765
Grants	20,887
Contributions	56,088
Investment Income	4,311
Endowment Income	13,277
Other Income	<u>17,658</u>
Total \$	<u>245,327</u>

Compensation	\$ 120,655
Other Operating Expenditures	53,354
Interest	5,473
Depreciation	<u>14,776</u>
Total	<u>\$194,258</u>



Summarized Statement of Activities
for the Year Ended June 30, 2001
(in thousands)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Operating Revenues:				
Net Tuition and Fees	\$111,341	\$ -	\$ -	\$111,341
Federal, State and Private Grants	20,887	-	-	20,887
Contributions	6,511	41,370	8,207	56,088
Investment Income	3,867	337	107	4,311
Endowment Income Used in Operations	5,172	8,086	19	13,277
Auxiliary and All Other	39,423	-	-	39,423
Total Operating Revenues	<u>187,201</u>	<u>49,793</u>	<u>8,333</u>	<u>245,327</u>
Net Assets Released from Restrictions	12,166	(12,166)	-	-
Total Revenues and Net Assets Released from Restrictions	<u>199,367</u>	<u>37,627</u>	<u>8,333</u>	<u>245,327</u>
Expenses:				
Instruction	58,865	-	-	58,865
Academic Support	25,650	-	-	25,650
Research and Grants	15,825	-	-	15,825
Libraries	9,243	-	-	9,243
Student Services	13,582	-	-	13,582
Auxiliary Enterprises	33,066	-	-	33,066
Institutional Support	36,389	-	-	36,389
Property Management	625	-	-	625
Public Service	1,013	-	-	1,013
Total Operating Expenses	<u>194,258</u>	<u>-</u>	<u>-</u>	<u>194,258</u>
Operating Increase in Net Assets	<u>5,109</u>	<u>37,627</u>	<u>8,333</u>	<u>51,069</u>
Other Changes:				
Endowment Income (Less than) in Excess of Amount Designated for Current Operations	(26,495)	(126)	(365)	(26,734)
Change in Net Assets	<u>(21,386)</u>	<u>37,753</u>	<u>7,968</u>	<u>24,335</u>
Net Assets, Beginning of Year	<u>244,759</u>	<u>57,351</u>	<u>101,738</u>	<u>403,848</u>
Net Assets, End of Year	<u><u>\$223,373</u></u>	<u><u>\$ 95,104</u></u>	<u><u>\$109,706</u></u>	<u><u>\$428,183</u></u>

MARQUETTE UNIVERSITY BOARD OF TRUSTEES 2000-2001

Mr. Ned W. Bechthold

Chairman and Chief Executive Officer
Payne and Dolan Inc.
Waukesha, Wis.

Mr. John A. Becker

Bus Ad '63, Grad '65
Retired Vice Chairman
Firststar Corp.
Milwaukee, Wis.

Mr. John F. Bergstrom

Bus Ad '67
Chairman and Chief Executive Officer
Bergstrom Corp.
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